

The following instructions may please be noted before filling the return

1. **Please use the correct return form. This return form is for PSI dealers holding Entitlement Certificate. (Transactions by PSI dealers relating to the business of execution of works contracts, leasing, trading and composition only for part of the activity of the business to be included in a separate return in Form 223)**
2. Other return forms are as follows:

Form No.	To Be Used By
221	All VAT dealers other than dealers executing works contract, dealers engaged in leasing business, composition dealers (including dealers opting for composition only for part of the activity of the business), PSI dealers and notified Oil Companies.
222	All composition dealers whose entire turnover is under composition (excluding works contractors opting for composition and dealers opting for composition only for part of the activity of the business).
223	VAT dealers who are also in the business of executing works contracts , leasing and dealers opting for composition only for part of the activity of the business.
225	Notified Oil Companies. (Transactions by Oil Companies relating to the business of execution of works contracts, leasing and composition only for part of the activity of the business to be included in a separate return in Form 223).

3. 'Fresh return' is the return which is filed in compliance of defect notice in Form 212 and 'revised return' u/s 20(4) of MVATA, 2002 is the return in substitution of the original return filed earlier. **Balance payable as per Revised / Fresh return, if any, to be paid separately by Challan in Form 210 and the Fresh return / Revised return along with a self attested true copy of the receipted challan to be filed with the Sales Tax Office.**
4. MVAT and CST RC number should be exactly as per the Registration Certificate issued to you. RC Number issued under the BST Act and the CST Act, with Alpha 'B' and 'C', respectively, continues to be valid. Alpha 'V' is to be used only if RC has been issued on or after 01.04.2005 in Form 102.
5. Please fill in all the columns. If no information is required to be given, please indicate 'NIL' or 'Not Applicable'.
6. Please provide the information in the appropriate box. In 'Rate of Tax' column, extra rows have been provided for incorporating the rates not specified in the Form. Strikethrough of the rates specified should be done only if extra rows provided are not sufficient. If need be, you may please add extra rows.
7. All the figures to be rounded off to the nearest rupee.
8. Please ensure that return is signed by the Authorised Signatory and the name and designation of the Signatory is indicated.
9. The following are the detailed instructions for filling in information in each of the boxes –

10.

Box No.	Particulars
5	In case you are availing incentives under more than one EC, please give details of each of the COE. Details of benefits availed to be given separately for each EC in Box 13, 14 and 15
8(a)	Gross receipts on account of sales to include tax whether recovered separately or otherwise and job work charges. Value of branch / consignment transfers to include branch transfers within the State also
8(b)	Gross receipts on account of sales including taxes, shown in separate return in Form 223
8(d)	Sales tax amount included in sales, whether recovered separately or included in sale price
8(e)	Value of branch transfers within the State to be shown only if you are filing separate returns for the place of business from where stock transfers are effected and the place of business to which the goods are dispatched on stock transfer basis
8(f)	Deduction u/s 8(1) should be inter-State sales, sales outside the State and sales in the course of import and export falling u/s 3, 4 and 5 of the CST Act, 1956 and CST amount whether recovered separately or included in sale price. Value of inter-State branch / consignment transfers should also be included Turnover of export sales u/s 5(1) and 5(3) of the CST Act, 1956 included in turnover of sales u/s 8(1) to be shown separately

8(i)	Sales of PSI manufactured goods exempted from tax u/s 8(4)
8(j)	Job works charges which are in the nature of labour charges only
8(k)	Other reductions / deductions in the nature of non-taxable charges, such as, labour charges and other allowable reductions, such as, reduction as per Rule 57(2) in respect of resales of goods originally manufactured by an unit under the exemption mode of the Package Scheme of Incentives, value of goods returned and amount of deposit refunded within the prescribed period, turnover of second and subsequent sales of Drugs covered by Schedule / Entry C29 on which sales tax has been paid by the first seller
9	Tax %wise break-up of net turnover of sales and tax payable. Total of net turnover of sales should be equal to amount shown in Box 8(o)
9A	Sales tax collected in excess of the amount tax payable would be the difference in tax amount shown in 8(d) and total of tax amount shown in Box 9
10(a)	Turnover of purchases should also include value of branch / consignment transfers received and job work charges
10(l)	Other allowable deductions include non-taxable charges, such as, labour charges, value of purchases return during the period. Adjustment of set-off on account of purchases return to be shown in 12(g)
11	Total of tax rate wise analysis of within the State purchases from registered dealers eligible for set-off should be equal to Box 10(n)
12(a)	Purchase value and tax amount should be equal to the amount shown in Box 11
12(b)	Tax amount should be equal to 4% or 1% of the purchase price, as the case may be
12(c)	Other reductions under various rules
12(f)	Adjustment to set-off claimed in earlier return can be on account of supplementary bills or debit notes received from suppliers or on account of variation of the basis adopted for computation of admissible set-off
12(g)	Adjustment to set-off claimed in earlier return can be on account of any of the contingencies given in Rule 53 of MVATR, 2005 including on account of purchases return during the period or on account of variation of the basis adopted for computation of admissible set-off
12(h)	Set-off available to be shown in Box 16A(a)
13 to 15	Details of benefits availed to be given separately for each COE
16A(b)	Excess brought forward should be equal to the amount of excess carried forward in the return for the previous period
16A(c)	Amount already paid should be supported by tax paid challan. (please do not attach tax paid challans along with the returns)
16A(d)	Amount adjusted should be supported by Refund Adjustment Order (please do not attach Refund Adjustment Order along with the returns)
16A(e)	Excess credit as per return in Form 223
16B(b&c)	After adjustment of sales tax payable, excess credit, if any, can be utilized for adjustment of CST /ET payable
16C	Net excess credit for the period - you can, in accordance with rules, carry forward excess credit to subsequent period in Box 10C(a) or claim refund in Box 10C(b)
16C(a)	Excess credit to be carried over to subsequent period within the same financial year
16C(b)	Excess credit - Refund can be claimed in each of the return by an exporter effecting sales under section 5(1) / 5(3) of the CST Act, 1956, 100% EOU, STP, SEZ or EHTP Unit and PSI units. Other dealers to claim refund in March return. Refund cannot be carried over to subsequent year
16D(b)	Total payable as per return in Form 223
16D (e,f &g)	Payment of tax deferred to be shown separately for each COE
10D(k)	Revised / Fresh return to be filed with the Sales Tax Office along with second copy of the Challan in Form 210

FORM 224

(See Rule 17, 18 and 45)

Return-cum-challan of tax payable by a dealer under M.V.A.T.Act, 2002

(For Tax payment through Treasury / Bank)

	Please tick whichever is applicable		
Periodicity of return	Quarterly		
Type of return	Original	Fresh	Revised

1)	M.V.A.T. R.C. No.																			
2)	C.S.T. R.C. No.																			
3)	Period covered by the return																			
	From									To										
	Date	Month	Year	Date	Month	Year	Date	Month	Year	Date	Month	Year	Date	Month	Year	Date	Month	Year	Date	Month
4)	Name and address of the dealer																			
	Name																			
	Address																			
	PIN Code																			

5)	Eligibility Certificate (EC) No.	Certificate of Entitlement (COE) No.
a)		
b)		
c)		

	Please tick whichever is applicable		
6)	Mode of incentive	Exemption from tax	Deferment of tax payable
7)	Type of Unit	New Unit	Expansion Unit

8)	Computation of net turnover of sales liable to tax	
	Particulars	Amount (Rs.)
a)	Gross receipts including sales, taxes, value of branch / consignment transfers and job work charges	
b)	Less : Gross receipts including sales and taxes relating to the business of executing works contracts, leasing, trading and composition only for part of the activity of the business shown in separate return in Form 223	
c)	Balance : Gross receipts including sales, taxes, value of branch / consignment transfers and job work charges included in this return	

	Less :	
d)	Tax amount included in sales shown in (c) above, whether shown separately or otherwise	
e)	Value of branch / consignment transfers within the State	
f)	Sales u/s 8(1) including taxes and value of branch / consignment transfers outside the State	
	Turnover of export sales u/s 5(1) and 5(3) of the CST Act 1956 included in Box (f)	Amount (Rs.)
g)	Sales of tax-free goods specified in Schedule A	
h)	Sales of taxable goods exempted u/s 8(2), 8(3) and 41(4)	
i)	Sales of taxable goods exempted u/s 8(4)	
j)	Job works charges	
k)	Other allowable reductions / deductions	
l)	Total deductions (d+e+f+g+h+i+j+k)	
m)	Balance net turnover of sales liable to tax (c-l)	
n)	Add: Difference between net turnover of sales of Drugs (C29) included in Box (j) above and MRP based taxable sale price of Drugs (Applicable only to first sales of drugs. Resales to be included in (k) above)	
o)	Total : Turnover of sales liable to tax (m+n)	

9) Computation of tax payable under the MVAT Act			
	Rate of Tax	Turnover of Sales liable to tax Rs.	Tax Amount Rs.
	Turnover of sales eligible for incentive (Deferment of tax)		
a)	4%		
b)	12.5%		
c)	1%		
d)			
e)	Sub-total		
	Other sales		
f)	4%		
g)	12.5%		
h)	1%		
i)			
j)	Sub-total		
	Total (e+j)		

9A)	Sales tax collected in excess of the amount tax payable	
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10) Computation of purchases eligible for set-off		
	Particulars	Amount (Rs.)
a)	Total turnover of purchases including taxes, value of branch / consignment transfers received and job work charges	
	Less:	
b)	Turnover of purchases relating to the business of executing works contracts, leasing, trading and composition only for part of the activity of the business shown in separate return in Form 223	
c)	Imports (Direct imports)	
d)	Imports (High seas purchases)	
e)	Inter-State purchases	
f)	Inter-State branch / consignment transfers received	
g)	Within the State branch / consignment transfers received	
h)	Within the State purchases of taxable goods from un-registered dealers	
i)	Within the State purchases of taxable goods from registered dealers not eligible for set-off	
j)	Within the State purchases of taxable goods exempted from tax u/s 8(2), 8(3), 8(4) and 41(4)	
k)	Within the State purchases of tax-free goods	
l)	Other allowable deductions / reductions	
m)	Total deductions (b+c+d+e+f+g+h+i+j+k+l)	
n)	Balance: Within the State purchases of taxable goods from registered dealers eligible for set-off (a-m)	

11) Tax rate wise break-up of within the State purchases from registered dealers eligible for set-off as per Box 11(n) above			
	Rate of Tax	Net Turnover of Purchases (Rs.)	Tax Amount (Rs.)
a)	4%		
b)	12.5%		
c)	1%		
d)			
e)			
f)			
	Total		

12) Computation of set-off / refund claimed in this return			
	Particulars	Purchase Value Rs.	Tax Amount Rs.
a)	Within the State purchases of taxable goods from registered dealers eligible for set-off / refund as per Box 11 above		
	Less:		
b)	Reduction in the amount of set off at the rate of 4% (Schedule C, D & E) of the purchase price under rule 53(1), 53(2) and 53(3).		
	Reduction in the amount of set off at the rate of 1% (Schedule B Goods) of the purchase price under rule 53(3).		
c)	Reduction in the amount of set off / refund under Rule 53(4), 53(5), 53(6), and 53(7)		
d)	Total reduction (b+c)		
e)	Balance: Net set off / refund for the period of this return (a-d)		
f)	Add: Adjustment to set-off / refund claimed in earlier return (Set-off / refund short claimed)		
g)	Less: Adjustment to set-off / refund claimed in earlier return (Set-off / refund excess claimed)		
h)	Set-off / refund available for the period of this return (e+f-g)		
i)	Amount of set-off / refund relating to raw materials for use in manufacture of goods eligible for incentives		
j)	Amount of set-off relating to other purchases		

Details of benefits availed under the package Scheme of Incentives (Details to be given separately for each EC)

13) COE No..... Eligibility period: From to

13A) Calculation of Cumulative Quantum of Benefits (CQB) u/r 78

	Particulars Rate of tax	Turnover of sales of goods eligible for incentives (Rs.)	Tax Amount Rs.
	CQB calculation as per Rule 78(2)(a)		
a)	4%		
b)	12.5%		
c)	1%		
d)			
e)	Total		
	CQB calculated as per Rule 78(2)(b)		
a)	4%		
b)	2%		
c)			
e)	Total		
c).	Total amount of CQB [13 A(e) + 13 B(e)]		

13B) Calculation of deferment benefit u/r 81			
a)	Amount of MVAT payable		
b)	Amount of CST Payable		
c)	Total amount of tax deferred (a+b)		

13C) Status of CQB u/r 78 / Tax deferment u/r 81			
a)	Sanctioned monetary ceiling		
b)	Cumulative quantum of benefits availed up to the end of previous tax period		
c)	Opening balance of the monetary ceiling at the beginning of the period for which the return is filed		
d)	Less: Amount of CQB / Tax deferment for the period of this return as per Box 13 A or 13 B, as the case may be		
e)	Closing balance of the monetary ceiling at the end of the period for which return is filed.		

14)	COE No.....	Eligibility period: From to
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14A) Calculation of Cumulative Quantum of Benefits (CQB) u/r 78			
	Particulars Rate of tax	Turnover of sales of goods eligible for incentives Rs.	Tax Amount Rs.
	CQB calculation as per Rule 78(2)(a)		
a)	4%		
b)	12.5%		
c)	1%		
d)			
e)	Total		
	CQB calculated as per Rule 78(2)(b)		
a)	1%		
b)	2%		
c)	4%		
d)			
e)	Total		
	Total amount of CQB 14 A (e) +14 B (e)		

14B) Calculation of deferment benefit u/r 81			
a)	Amount of MVAT payable		
b)	Amount of CST Payable		
c)	Total amount of tax deferred (a+b)		

14C) Status of CQB u/r 78 / Tax deferment u/r 81			
a)	Sanctioned monetary ceiling		
b)	Cumulative quantum of benefits availed up to the end of previous tax period		
c)	Opening balance of the monetary ceiling at the beginning of the period for which the return is filed		
d)	Less: Amount of CQB / Tax deferment for the period of this return as per Box 14 A or 14 B, as the case may be		
e)	Closing balance of the monetary ceiling at the end of the period for which return is filed.		

15)	COE No.....	Eligibility period: From to
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15A) Calculation of Cumulative Quantum of Benefits (CQB) u/r 78			
	Particulars Rate of tax	Turnover of sales of goods eligible for incentives Rs.	Tax Amount Rs.
	CQB calculation as per Rule 78(2)(a)		
a)	4%		
b)	12.5%		
c)	1%		
d)			
e)	Total		
	CQB calculated as per Rule 78(2)(b)		
a)	1%		
b)	2%		
c)	4%		
d)			
e)	Total		
f)	Total amount of CQB 15 A(e) + 15 B(e)		

15B) Calculation of deferment benefit u/r 81			
a)	Amount of MVAT payable		
b)	Amount of CST Payable		
c)	Total amount of tax deferred (a+b)		

15C) Status of CQB u/r 78 / Tax deferment u/r 81		
a)	Sanctioned monetary ceiling	
b)	Cumulative quantum of benefits availed up to the end of previous tax period	
c)	Opening balance of the monetary ceiling at the beginning of the period for which the return is filed	
d)	Less: Amount of CQB / Tax deferment for the period of this return as per Box 15 A or 15 B, as the case may be	
e)	Closing balance of the monetary ceiling at the end of the period for which return is filed.	

16) Computation of Tax Payable along with return		
	Particulars	Amount (Rs.)
16A)	Aggregate of credit available for the tax period	
a)	Set off / refund available as per Box 12(h)	
b)	Excess credit brought forward from previous tax period	
c)	Amount already paid Challan No. date	
d)	Refund adjustment order Order No. date	
e)	Available excess credit as per return in Form 223	
f)	Total available credit (a+b+c+d+e)	
16B)	Sales tax payable and adjustment of CST / ET payable against available credit	
a)	Sales tax payable as per Box 9(j)	
b)	Adjustment of CST payable as per return for this period	
c)	Adjustment of ET payable under the Maharashtra Tax on Entry of Goods into Local Areas Act, 2002	
d)	Total (a+b+c)	
e)	Balance: Excess credit = 16A(f) – 16B(d) [if 16A(f) is more than 16B(d)]	
f)	Balance: Tax payable = 16B(d) – 16A(f) [if 16A(f) is less than 16B(d)]	
16C)	Utilisation of excess credit as per Box 16B(e)	
a)	Excess credit carried forward to subsequent tax period	
b)	Excess credit claimed as refund in this return	
16D)	Tax payable with return-cum-challan	
a)	Tax payable as per Box 16B(f)	
b)	Add: Total payable as per return in Form 223	
c)	Add: Interest payable	
d)	Total payable (a+b+c)	

e)	Less: Payment of tax deferred as per Box 13B	
f)	Less: Payment of tax deferred as per Box 14 B	
g)	Less: Payment of tax deferred as per Box 15 B	
h)	Total of payment of tax deferred (e+f+g)	
i)	Balance payable (d-h)	
j)	Amount paid along with return-cum-challan	
	Amount (in figures)	Rs.
	Amount (in words)	Rupees
	Name of the bank and branch on which cheque has been drawn	
(k)	Amount paid as per Revised / Fresh return Challan No. date	
<p>Note: Except for the return for the month of March, amount of refund claimed should not be more than set-off relating to purchases of raw materials as per Box 9(i)</p> <p>The statements contained in this return in Boxes 1 to 16 are true to the best of my knowledge and belief.</p> <p>Date : _____</p> <p>Place : _____</p> <p style="text-align: right;">Signature _____ Name _____ Designation _____</p>		

For Treasury use only	
Amount received (in figures): Rs.	
Amount received (in words): Rupees	
Date of entry :	
Challan No.:	
Treasury Accountant / Treasury Officer/ Agent or Manager	<div style="border: 1px solid black; width: 80%; margin: 0 auto; height: 100px;"></div> Space for stamp

Part III Form No 224 (See Rule 17,18 and 45) Challan for Tax Payer Return-cum-challan of tax payable by a dealer under the M.V.A.T. Act, 2002											
040-Sales Tax Receipts under the M.V.A.T. Act, 2002 – Tax collection											
Please tick whichever is applicable											
Periodicity of return		Monthly		Quarterly		Six-monthly					
MVAT R.C. No.											
CST R.C. No.											
Type of return		Original		Fresh		Revised					
Period covered by the return											
From						To					
Date		Month		Year		Date		Month		Year	
Name and address of the dealer											
Name											
Address											
PIN Code											
Tax		Rs.									
Interest		Rs.									
Total (in figures)		Rs.									
Total (in words)		Rupees									
Date											
Place											
Signature of the depositor											
For Treasury use only											
Amount received (in figures)		Rs.									
Amount received (in words)		Rupees									
Date of entry											
Challan No.											
Treasury Accountant / Treasury officer Agent / Manager		Space for stamp									